

Financial Statement as of December 31, 2010

Statement of Financial Position

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|--------------|------------|
| Cash Savings | 200,516.00 |
| Investments | 46,772.00 |
| Total assets | 247,288.00 |

Liabilities

| | |
|-------------------------------------|------------|
| Grants awarded | 9,454.00 |
| Restricted funds | 214,628.00 |
| General fund | 23,206.00 |
| | 237,834.00 |
| Total liabilities and fund balances | 247,288.00 |

Statement of activity

| | |
|------------------------|-----------|
| Donations | 8,880.00 |
| Fundraising | 6,519.00 |
| Interest income | 1,928.00 |
| Unrealized gain (loss) | 4,187.00 |
| Total income | 21,514.00 |

Expenses

| | |
|----------------|-----------|
| Grants | 16,515.00 |
| Scholarships | 12,000.00 |
| Administrative | 1,017.00 |
| Total expense | 29,532.00 |

Change in net asset -8,018.00